

Ticker: **T US EQUITY**

**AT&T Inc (New York: T, Currency: USD)**

Sector: Servicios de comunicación Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Website: www.business.att.com  
 Number of Employees: 156,630  
 Ticker: T US

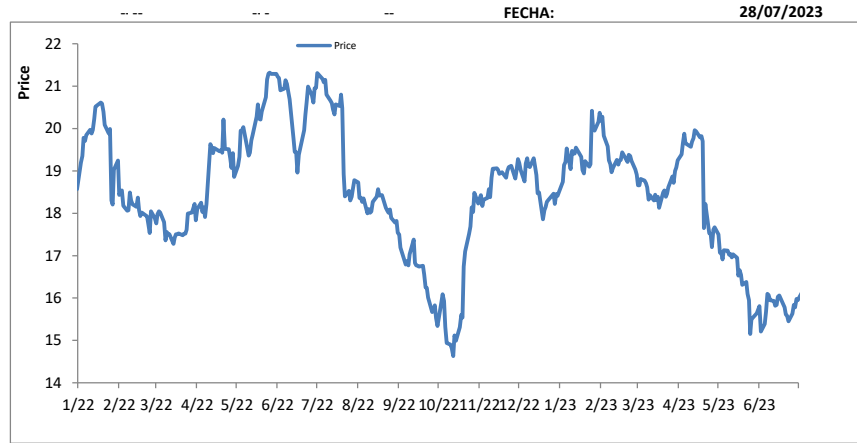
208 South Akard Street Dallas, TX 75202 United States  
 Phone : 1-210-821-4105  
 Fax : --

↑ **14.56** +0.05 (0.31%)

AT&T Inc. opera como una sociedad de cartera de comunicaciones. A través de sus subsidiarias y filiales, ofrece servicios de telefonía local y de larga distancia, comunicaciones inalámbricas y de datos, acceso a Internet y mensajería, televisión por satélite y basada en IP, equipos de telecomunicaciones y servicios de publicidad y publicación de directorios.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	14.56	Market Cap (MM)	104,059.4
Open	14.59	Shares Out. (MM)	7,149.0
Previous Close	14.51	Float %	99.9%
Change	-0.38	Shares sold short (MM)	97,739,589.0
Change %	-2.55	Dividend Yield %	7.6
Day High/Day Low	14.7 / 14.5	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	21.5 / 13.4	P / Diluted EPS Before XO	
Volume (MM)	26.23	Beta	0.62
Avg. Vol - 3 mo (MM)	46.60		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	121,442.0	Cash & ST Invest.	3,701
EBIT - LTM	-2,672.0	Total Assets	402,853.0
EBITDA - LTM	21,132.0	Total Debt	158,226.0
Net Income - LTM	-8,774.0	Total Liabilities	296,396.0
Total Enterprise Value	275,774	Total Equity	106,457.0
TEV/ Total Revenue	2.4 x	Cash from Operations - LTM	36,984.0
TEV/ EBITDA	13.5 x	Cash From Investing - LTM	-18,607.0
		Cash from Financing -LTM	-12,872.0

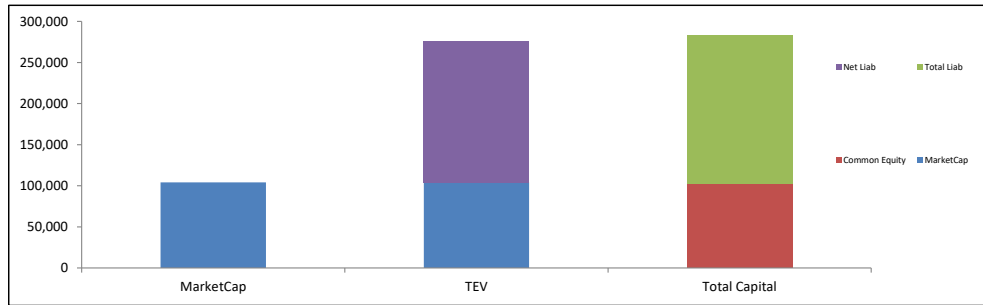


Company Notes	
2020 A1	A loss of \$579.000 from Other One Time Items A per-share loss of \$0.020 from Early Extinguishment of Debt
2017 A1	
2016 Q1	2014 Q4 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$296.000 from Merger/Acquisition Expense A loss of \$25 from Restructuring A gain of \$44 from Sale of Investments A gain of \$736 from Disposal of assets
2015 A1	2014 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$4,784.000 from Merger/Acquisition Expense a loss of \$1,742.000 from Other One-Time Charges a gain of \$131.000 from Other One Time Items
2015 Q4	2014 Q2 GAAP Net Income includes: (in millions, after-tax): a loss of \$1,656.000 from Merger & Acquisition a gain of \$2,116.000 from Other One-Time Charges GAAP Net Income Includes: (in millions, pre-tax) A gain of \$141.000 from Merger/Acquisition Expense A gain of \$1,245.000 from Other One Time Items
2015 Q1	2014 Q1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$298.000 from Merger/Acquisition Expense A loss of \$217.000 from Restructuring A gain of \$33.000 from Sale of Investments GAAP Net Income Includes: (in millions, pre-tax) A loss of \$4.657.000 from Merger/Acquisition Expense A gain of \$122.000 from Other One Time Items
2014 A1	2013 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$948.000 from Merger/Acquisition Expense. A gain of \$23.000 from Other One Time Items

Key Board Members			
#	Name	Title	Organization
1	Stephen James Luczo "Steve"	Managing Partner	Crosspoint Capital Partners Lp
2		Board Member	Everseen Ltd
3		Board Member	At&T Inc
4		Board Member	Morgan Stanley
5		Board Member	World Wildlife Fund
6		Board Member	Bright Machines Inc
7	Cynthia B Taylor "Cindy"	President/Ceo	Oil States Intl Inc
8		Board Member	At&T Inc
9	Scott T Ford	Partner	Westrock Capital Partners Llc
#		Ceo/Chief Investment Officer	Westrock Asset Management Llc
#		Ceo/Co-Founder	Westrock Group Inc
#		Ceo/Co-Founder	Westrock Coffee Co
#		Board Member	Bear State Financial Inc
#		Board Member	At&T Inc
#	Matthew K Rose "Matt"	Lead Director	At&T Inc
#		Chairman	Federal Reserve Bank Dallas
#		Chairman	American Coalition For Clean C
#		Board Member	Fluor Corp
#		Board Member	Natl Museum Of Amer History
#		Trustee	Texas Christian University
#	William Earl Kennard "Bill"	Co-Founder	Astra Capital Management Llc
#		Chairman	At&T Inc
#		Board Member	Ford Motor Co
#		Board Member	Staple Street Capital
#		Board Member	Metlife Inc
#		Board Member	Metropolitan Life Insurance Co
#		Board Member	Yale University
#	Beth Elaine Mooney	Chairman	Cleveland Clinic Foundation
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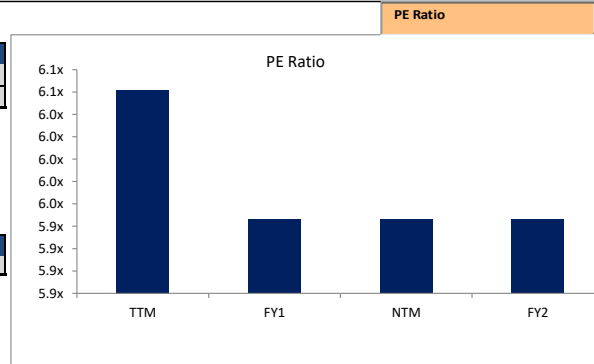
Ticker: T US EQUITY		AT&T Inc											
Period Type: Annuals		Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione											
FY		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials		Actuals					LTM		Estimates				
For the Fiscal Period Ending	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	30/06/2023	30/06/2023	31/12/2023	31/12/2024	31/12/2025		
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD		
Total Revenue	163,786.0	160,546.0	170,756.0	181,193.0	171,760.0	134,038.0	120,741.0	29,917.0	120,741.0	30,266.5	30,266.5		
Growth Over Prior Year	11.6%	(2.0%)	6.4%	6.1%	(5.2%)	(22.0%)	(9.9%)	(0.3%)	0.7%	0.7%	0.7%		
Gross Profit	86,902.0	82,736.0	91,337.0	97,052.0	91,840.0	73,631.0	69,893.0	71,512.0	--	--	--		
Margin %	53.1%	51.5%	53.5%	53.6%	53.5%	54.9%	57.9%	239.0%	--	--	--		
EBITDA	50,194.0	44,357.0	54,526.0	61,856.0	40,817.0	49,112.0	18,871.0	21,132.0	10,927.1	10,927.1	10,927.1		
Margin %	30.6%	27.6%	31.9%	34.1%	23.8%	36.6%	15.6%	70.6%	9.1%	36.1%	36.1%		
EBIT	24,347.0	19,970.0	26,096.0	27,955.0	6,405.0	25,897.0	(4,587.0)	(2,672.0)	6,263.8	6,263.8	6,263.8		
Margin %	14.9%	12.4%	15.3%	15.4%	3.7%	19.3%	(3.8%)	(8.9%)	5.2%	20.7%	20.7%		
Earnings from Cont. Ops.	13,333.0	29,847.0	19,953.0	14,975.0	(3,821.0)	23,776.0	(6,874.0)	(7,559.0)	--	--	--		
Margin %	8.1%	18.6%	11.7%	8.3%	(2.2%)	17.7%	(5.7%)	(25.3%)	--	--	--		
Net Income	12,976.0	29,450.0	19,370.0	13,903.0	(5,176.0)	20,081.0	(8,524.0)	(8,774.0)	4,473.7	4,473.7	4,473.7		
Margin %	7.9%	18.3%	11.3%	7.7%	(3.0%)	15.0%	(7.1%)	(29.3%)	3.7%	14.8%	14.8%		
Diluted EPS Excl. Extra Items	2.1	4.8	2.9	1.9	(0.8)	3.0	(1.1)	(1.2)	0.6	0.6	0.6		
Growth Over Prior Year	(11.4%)	126.7%	(40.1%)	(33.7%)	--	--	--	(148.6%)	(9.0%)	(9.0%)	(9.0%)		

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	14.56
Shares Out.	7,149.00
Market Capitalization (USD)	104,053.70
- Cash & Short Term Investments	9,528.00
+ Total Debt	165,106.00
+ Pref. Equity	0.00
+ Total Minority Interest	16,142.00
= Total Enterprise Value (USD)	275,773.70
Book Value of Common Equity	101,903.00
+ Pref. Equity	0.00
+ Total Minority Interest	16,142.00
+ Total Debt	165,106.00
= Total Capital	283,151.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/06/2023	30/06/2023	30/06/2023	30/06/2023	30/06/2023
TEV/Total Revenue	2.4x	2.4x	8.3x	8.3x	8.3x
TEV/EBITDA	15.6x	13.5x	5.8x	5.8x	5.8x
TEV/EBIT	--	--	10.3x	10.3x	10.3x
P/Diluted EPS Before Extra	--	--	--	--	--
P/BV	1.3x	1.1x	--	--	--
Price/Tang BV	--	--	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	6.1x	5.9x	5.9x	5.9x
TEV / EBITDA	13.5x	5.8x	5.8x	5.8x
Price / CF	2.8x	0.0x	0.0x	0.0x
Price / Book	1.0x	0.0x	0.0x	0.0x
Dividend Yield	7.6x	7.7x	7.7x	7.7x





Ticker:	T US EQUITY
Period Type	Annuals

T US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

### AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>											
Cash And Equivalents	4,868.00	3,339.00	8,603.00	5,121.00	5,788.00	50,498.00	5,204.00	12,130.00	9,740.00	19,223.00	3,701.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash &amp; ST Investments</b>	<b>4,868.00</b>	<b>3,339.00</b>	<b>8,603.00</b>	<b>5,121.00</b>	<b>5,788.00</b>	<b>50,498.00</b>	<b>5,204.00</b>	<b>12,130.00</b>	<b>9,740.00</b>	<b>19,223.00</b>	<b>3,701.00</b>
Accounts & Notes Receivable	12,657.00	12,918.00	14,527.00	16,532.00	16,794.00	16,522.00	26,472.00	22,636.00	20,215.00	12,313.00	11,466.00
<b>Total Receivables</b>	<b>12,657.00</b>	<b>12,918.00</b>	<b>14,527.00</b>	<b>16,532.00</b>	<b>16,794.00</b>	<b>16,522.00</b>	<b>26,472.00</b>	<b>22,636.00</b>	<b>20,215.00</b>	<b>12,313.00</b>	<b>11,466.00</b>
Inventories	-	-	-	-	-	-	-	-	-	3,325.00	3,123.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	16,131.00	14,818.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	5,181.00	6,939.00	10,476.00	14,339.00	15,787.00	12,126.00	19,751.00	19,995.00	22,053.00	119,776.00	-
<b>Total Current Assets</b>	<b>22,706.00</b>	<b>23,196.00</b>	<b>33,606.00</b>	<b>35,992.00</b>	<b>38,369.00</b>	<b>79,146.00</b>	<b>51,427.00</b>	<b>54,761.00</b>	<b>52,008.00</b>	<b>170,768.00</b>	<b>33,108.00</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>109,767.00</b>	<b>110,968.00</b>	<b>112,898.00</b>	<b>124,450.00</b>	<b>124,899.00</b>	<b>125,222.00</b>	<b>131,473.00</b>	<b>154,167.00</b>	<b>152,029.00</b>	<b>143,473.00</b>	<b>149,259.00</b>
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	139,842.00	143,623.00	150,330.00	242,230.00	240,553.00	239,729.00	348,964.00	342,741.00	321,724.00	237,381.00	220,486.00
<b>Total Assets</b>	<b>272,315.00</b>	<b>277,787.00</b>	<b>296,834.00</b>	<b>402,672.00</b>	<b>403,821.00</b>	<b>444,097.00</b>	<b>531,864.00</b>	<b>551,669.00</b>	<b>525,761.00</b>	<b>551,622.00</b>	<b>402,853.00</b>
<b>LIABILITIES</b>											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	3,486.00	5,498.00	6,056.00	7,636.00	9,832.00	38,374.00	10,255.00	15,289.00	7,007.00	29,258.00	11,144.00
Accounts Payable	12,076.00	11,561.00	14,984.00	21,047.00	22,027.00	24,439.00	27,018.00	29,640.00	31,836.00	29,511.00	31,101.00
Curr. Income Taxes Payable	1,026.00	1,774.00	1,091.00	2,176.00	2,079.00	1,262.00	1,179.00	1,212.00	1,019.00	-	-
Other Current Liabilities	15,199.00	16,162.00	15,151.00	16,957.00	16,638.00	17,314.00	25,968.00	22,770.00	23,576.00	47,461.00	13,928.00
<b>Total Current Liabilities</b>	<b>31,787.00</b>	<b>34,995.00</b>	<b>37,282.00</b>	<b>47,816.00</b>	<b>50,576.00</b>	<b>81,389.00</b>	<b>64,420.00</b>	<b>68,911.00</b>	<b>63,438.00</b>	<b>106,230.00</b>	<b>56,173.00</b>
Long-Term Debt	66,358.00	69,290.00	75,778.00	118,515.00	113,681.00	125,972.00	166,250.00	173,113.00	175,977.00	169,967.00	147,082.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	81,475.00	82,020.00	93,504.00	112,701.00	115,454.00	94,729.00	107,310.00	107,711.00	107,106.00	91,570.00	93,141.00
<b>Total Liabilities</b>	<b>179,620.00</b>	<b>186,305.00</b>	<b>206,564.00</b>	<b>279,032.00</b>	<b>279,711.00</b>	<b>302,090.00</b>	<b>337,980.00</b>	<b>349,735.00</b>	<b>346,521.00</b>	<b>367,767.00</b>	<b>296,396.00</b>
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pref. Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Minority Interest	333.00	494.00	554.00	969.00	975.00	1,146.00	9,795.00	17,713.00	17,567.00	17,523.00	8,957.00
Additional Paid In Capital	97,533.00	97,586.00	97,603.00	96,258.00	96,099.00	96,058.00	133,146.00	133,900.00	137,796.00	137,733.00	131,231.00
Retained Earnings	22,481.00	31,141.00	31,081.00	33,671.00	34,734.00	50,500.00	58,753.00	57,936.00	37,457.00	42,350.00	(19,415.00)
Treasury Stock	(32,888.00)	(45,619.00)	(47,029.00)	(12,592.00)	(12,659.00)	(12,714.00)	(12,059.00)	(13,085.00)	(17,910.00)	(17,280.00)	(17,082.00)
Comprehensive Inc. and Other	5,236.00	7,880.00	8,061.00	5,334.00	4,961.00	7,017.00	4,249.00	5,470.00	4,330.00	3,529.00	2,766.00
<b>Total Common Equity</b>	<b>92,695.00</b>	<b>91,482.00</b>	<b>90,270.00</b>	<b>123,640.00</b>	<b>124,110.00</b>	<b>142,007.00</b>	<b>193,884.00</b>	<b>201,934.00</b>	<b>179,240.00</b>	<b>183,855.00</b>	<b>106,457.00</b>
<b>Total Equity</b>	<b>92,695.00</b>	<b>91,482.00</b>	<b>90,270.00</b>	<b>123,640.00</b>	<b>124,110.00</b>	<b>142,007.00</b>	<b>193,884.00</b>	<b>201,934.00</b>	<b>179,240.00</b>	<b>183,855.00</b>	<b>106,457.00</b>
<b>Total Liabilities And Equity</b>	<b>272,315.00</b>	<b>277,787.00</b>	<b>296,834.00</b>	<b>402,672.00</b>	<b>403,821.00</b>	<b>444,097.00</b>	<b>531,864.00</b>	<b>551,669.00</b>	<b>525,761.00</b>	<b>551,622.00</b>	<b>402,853.00</b>
<b>Supplemental Items</b>											
Total Shares Out. on Filing Date	5,581.39	5,186.91	5,186.91	6,144.94	6,138.99	6,139.42	7,281.63	7,254.56	7,125.92	7,141.06	7,127.59
Total Shares Out. on Balance Sheet Date	5,581.39	5,186.91	5,186.91	6,144.94	6,138.99	6,139.42	7,281.63	7,254.56	7,125.92	7,141.06	7,127.59
Book Value/Share	16.55	17.54	17.30	19.96	20.06	22.94	25.28	25.39	22.69	23.29	13.68
Tangible Book Value	(36,186.00)	(40,497.00)	(46,939.00)	(102,607.00)	(98,932.00)	(78,864.00)	(126,108.00)	(119,637.00)	(119,902.00)	(45,629.00)	(99,841.00)
Tangible Book Value/Share	(6.48)	(7.81)	(9.05)	(16.70)	(16.12)	(12.85)	(17.32)	(16.49)	(16.83)	(6.39)	(14.01)
Total Debt	69,844.00	74,788.00	81,834.00	126,151.00	123,513.00	164,346.00	176,505.00	188,402.00	182,984.00	199,225.00	158,226.00
Net Debt	64,976.00	71,449.00	73,231.00	121,030.00	117,725.00	113,848.00	171,301.00	176,272.00	173,244.00	180,002.00	154,525.00
Total Minority Interest	333.00	494.00	554.00	969.00	975.00	1,146.00	9,795.00	17,713.00	17,567.00	17,523.00	8,957.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	547.00	483.00	454.00	704.00	661.00	663.00	907.00	1,235.00	1,221.00	658.00	588.00
Full Time Employees	242,000.00	243,000.00	243,620.00	281,000.00	268,540.00	254,000.00	268,220.00	247,800.00	230,760.00	203,000.00	160,700.00



Ticker: T US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

AT&T Inc

Sector: Servicios de comunicación Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
TEV / LTM Total Revenue	Close	2.0x	2.0x	1.9x	2.3x	2.3x	2.2x	2.3x	2.6x	2.3x	2.8x	2.4x
	Average	2.0x	2.0x	2.0x	2.0x	2.5x	2.2x	2.1x	2.5x	2.3x	2.3x	2.6x
	High	2.2x	2.2x	2.0x	2.3x	2.7x	2.3x	2.3x	2.8x	2.7x	2.8x	2.9x
	Low	1.9x	1.9x	1.8x	1.8x	2.2x	2.0x	1.9x	2.3x	2.1x	2.0x	2.3x
TEV / LTM EBITDA	Close	8.1x	5.2x	8.1x	7.1x	7.6x	8.0x	7.1x	7.7x	9.7x	7.6x	15.6x
	Average	9.4x	8.2x	5.2x	8.6x	7.8x	7.1x	7.6x	7.9x	6.7x	9.6x	7.0x
	High	10.3x	9.0x	8.1x	9.5x	8.3x	8.0x	8.2x	8.6x	9.7x	10.4x	15.6x
	Low	8.2x	5.3x	4.9x	7.1x	7.0x	6.4x	6.9x	7.2x	6.2x	7.6x	6.1x
TEV / LTM EBIT	Close	19.5x	8.3x	20.3x	13.5x	15.6x	17.7x	14.9x	16.5x	53.1x	13.9x	--
	Average	28.1x	19.7x	8.3x	21.5x	14.7x	14.6x	17.0x	16.4x	14.5x	52.3x	12.8x
	High	30.7x	21.5x	20.3x	23.6x	15.7x	17.7x	18.2x	18.0x	53.1x	56.9x	14.7x
	Low	19.8x	8.5x	7.8x	13.5x	13.2x	13.2x	14.9x	15.1x	13.2x	13.9x	11.3x
Price / LTM EPS	Close	14.6x	13.4x	13.8x	14.2x	19.5x	16.9x	8.7x	17.4x	16.0x	8.1x	6.6x
	Average	14.8x	11.6x	10.0x	10.5x	12.2x	13.4x	10.9x	7.8x	10.4x	11.7x	6.1x
	High	16.7x	12.8x	10.6x	11.2x	14.7x	14.9x	12.8x	13.1x	13.2x	13.7x	7.0x
	Low	11.0x	10.2x	9.2x	9.8x	10.4x	11.4x	6.6x	6.8x	8.9x	6.1x	4.8x
Price / Book Value	Close	2.0x	2.0x	1.9x	1.7x	2.1x	1.7x	1.1x	1.5x	1.3x	1.1x	1.3x
	Average	1.4x	1.6x	1.5x	1.5x	1.5x	1.5x	1.1x	1.0x	0.9x	0.9x	0.8x
	High	1.5x	1.8x	1.6x	1.6x	1.6x	1.6x	1.3x	1.2x	1.2x	1.1x	1.3x
	Low	1.2x	1.5x	1.4x	1.3x	1.3x	1.2x	0.9x	0.9x	0.8x	0.7x	0.6x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	5.0x	5.4x	5.6x	5.4x	6.8x	6.3x	4.4x	5.9x	4.8x	4.2x	4.1x
	Average	4.4x	4.0x	4.0x	4.2x	4.7x	4.7x	4.1x	4.0x	3.5x	3.5x	3.2x
	High	4.9x	4.4x	4.3x	4.5x	5.2x	5.2x	4.8x	4.6x	4.5x	4.1x	4.1x
	Low	3.8x	3.7x	3.7x	4.0x	4.0x	4.0x	3.3x	3.4x	3.0x	2.8x	2.5x
TEV / LTM FCF	Close	9.9x	13.6x	17.7x	12.2x	16.4x	14.6x	8.7x	9.9x	7.5x	6.7x	10.6x
	Average	10.3x	7.9x	10.1x	13.4x	10.5x	11.2x	9.4x	7.8x	5.9x	5.5x	5.1x
	High	11.7x	10.3x	13.3x	14.4x	12.3x	12.5x	11.1x	9.1x	7.5x	6.4x	10.6x
	Low	7.5x	7.4x	9.3x	9.2x	9.0x	9.5x	6.5x	6.7x	5.0x	4.4x	4.0x
Dividend Yield	Close	5.3	5.1	5.5	5.5	4.5	5.1	7.0	5.2	7.2	8.5	6.0
	Average	6.8	6.6	6.9	7.3	6.4	6.7	7.9	7.9	8.8	9.9	11.2
	High	7.9	7.1	7.5	7.7	7.5	7.8	9.5	9.1	10.2	12.4	14.2
	Low	6.0	6.0	6.5	6.8	5.8	5.9	6.7	6.7	6.9	8.4	6.0

Ticker:	TUS EQUITY	T US EQUITY	Ascend								
Period Type:	Quarters	Consolidated	Yes	Accounting	Mixed						

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n

Ratios	10Q0	9Q0	8Q0	7Q0	6Q0	5Q0	4Q0	3Q0	2Q0	1Q0	0Q0
<b>Profitability</b>											
Return on Assets	-1.0%	-0.4%	-0.4%	0.2%	3.7%	3.1%	4.1%	4.1%	-1.8%	-1.9%	-2.1%
Return on Capital	0.6%	-2.0%	1.1%	1.9%	7.2%	5.9%	7.8%	7.8%	-0.7%	-0.8%	-0.9%
Return on Equity	-3.1%	-1.4%	-1.3%	0.6%	12.1%	10.2%	14.1%	13.9%	-6.6%	-6.9%	-8.2%
<b>Margin Analysis</b>											
Gross Margin	49.9%	52.0%	54.8%	57.1%	54.3%	57.1%	58.4%	58.4%	58.4%	59.1%	60.5%
EBITDA Margin	23.8%	22.9%	27.9%	27.1%	39.0%	40.0%	35.9%	36.3%	34.7%	35.2%	37.4%
EBT Margin	3.7%	3.8%	6.3%	6.8%	18.8%	17.8%	17.8%	17.8%	17.8%	17.8%	22.2%
Earnings from Cont. Ops Margin	-23.5%	17.4%	21.2%	18.9%	15.7%	18.6%	16.7%	20.0%	-67.3%	19.9%	21.4%
Net Income Margin	30.4%	17.2%	4.4%	18.9%	16.2%	16.2%	14.0%	20.1%	-75.0%	14.0%	15.0%
Normalized Net Income Margin	2.1%	17.3%	14.3%	15.1%	16.1%	17.2%	18.5%	18.7%	13.8%	13.5%	14.5%
Free Cash Flow Margin	16.8%	13.4%	37.1%	17.2%	25.0%	3.9%	4.0%	13.8%	19.4%	7.8%	18.9%
<b>Asset Turnover</b>											
Total Asset Turnover	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x
Fixed Asset Turnover	1.1x	1.1x	1.1x	1.0x	1.0x	0.9x	0.9x	0.9x	0.8x	0.8x	0.7x
Accounts Receivable Turnover	8.0x	8.4x	8.4x	8.8x	8.7x	8.7x	8.7x	8.7x	10.7x	10.7x	11.7x
Inventory Turnover	--	48.4x	56.9x	67.7x	98.0x	17.4x	17.4x	17.4x	18.7x	18.7x	17.9x
<b>Short Term Liquidity</b>											
Current Ratio	0.8x	0.8x	0.8x	0.7x	1.6x	0.9x	0.7x	0.7x	0.6x	0.5x	0.7x
Quick Ratio	0.1x	0.1x	0.1x	0.1x	0.7x	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x
Cash from Ops. To Fin. Liab.	0.7x	0.1x	0.1x	0.7x	0.7x	0.5x	0.1x	0.4x	0.1x	0.7x	0.7x
Acc. Receiv. to Cap. Ex.	45.7x	38.9x	41.6x	41.7x	41.7x	40.7x	41.9x	41.9x	41.9x	41.9x	41.9x
Acc. Pay. to Cap. Ex.	--	7.5x	6.4x	7.7x	8.1x	9.1x	70.8x	--	31.1x	31.5x	30.4x
Acc. Pay. to Div. Payout	--	--	--	--	--	--	--	--	--	--	110.4x
Acc. Pay. to Inv. Purchase	--	--	--	-111.0x	--	--	--	--	-108.5x	-247.8x	--
<b>Long Term Solvency</b>											
Total Debt/Equity	107.1%	112.9%	116.0%	111.0%	108.4%	126.0%	117.4%	111.4%	148.6%	147.1%	130.9%
Total Debt/Total	50.5%	51.3%	51.3%	51.3%	51.3%	51.3%	51.3%	51.3%	51.3%	51.3%	51.3%
LT Debt/Equity	108.8%	110.1%	109.1%	108.7%	107.7%	119.0%	116.1%	116.5%	140.9%	143.0%	143.4%
LT Debt/Total	48.6%	49.1%	49.1%	49.1%	49.1%	49.1%	49.1%	49.1%	49.1%	49.1%	49.1%
Total Liabilities/Total Assets	63.8%	67.0%	61.9%	61.0%	67.4%	61.4%	66.7%	64.9%	68.6%	68.0%	67.8%
EBIT / Interest Exp.	-6.67x	4.15x	6.67x	3.81x	3.01x	3.10x	3.27x	3.27x	-13.52x	3.51x	3.88x
EBITDA / Interest Exp.	-1.15x	1.90x	1.90x	6.57x	6.57x	6.57x	6.57x	6.57x	6.57x	6.57x	7.85x
EBITDA / CapEx / Interest Exp.	-2.41x	5.83x	6.24x	4.65x	4.37x	4.17x	3.90x	4.31x	-19.40x	4.40x	5.09x
Total Debt/EBITDA	2.48x	2.48x	2.48x	2.48x	2.48x	2.48x	2.48x	2.48x	2.48x	2.48x	2.48x
Net Debt/EBITDA	4.34x	4.34x	4.34x	4.34x	4.34x	4.34x	4.34x	4.34x	4.34x	4.34x	4.34x
<b>Dividend Payout</b>	1.3	1.3	1.0	1.0	1.34	1.0	1.0	1.0	0.51	0.54	0.6
<b>Growth Over Five Year</b>											
Total Revenue	(7,263)	(7,791)	(17,763)	(18,763)	(18,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)
Gross Profit	(1,614)	(1,913)	(4,276)	(4,576)	(4,576)	(4,276)	(4,276)	(4,276)	(4,276)	(4,276)	(4,276)
EBITDA	(116,463)	(127,963)	(85,796)	(83,763)	(83,763)	(83,763)	(83,763)	(83,763)	(83,763)	(83,763)	(83,763)
EBT	(179,496)	(179,496)	(179,496)	(179,496)	(179,496)	(179,496)	(179,496)	(179,496)	(179,496)	(179,496)	(179,496)
EBT	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)
Earnings from Cont. Ops	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)
Net Income	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)
Normalized Net Income	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)
Dividend EPS before Extra	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)	(180,963)
Accounts Receivable	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)
Inventory	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Total Assets	(4,763)	(4,763)	(4,763)	(4,763)	(4,763)	(4,763)	(4,763)	(4,763)	(4,763)	(4,763)	(4,763)
<b>Tangible Book Value</b>											
Common Equity	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)
Cash from Ops.	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)
Capital Expenditures	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)
Unlevered Free Cash Flow	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)
Dividend per Share	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
<b>FCF Over Three Years</b>											
Total Revenue	3.1%	4.9%	(7.9%)	(11.8%)	(11.8%)	(11.8%)	(11.8%)	(11.8%)	(11.8%)	(11.8%)	(8.0%)
Gross Profit	4.9%	4.9%	(11.1%)	(11.1%)	(11.1%)	(11.1%)	(11.1%)	(11.1%)	(11.1%)	(11.1%)	(7.6%)
EBITDA	(167.9%)	7.9%	(16.9%)	(16.9%)	(16.9%)	(16.9%)	(16.9%)	(16.9%)	(16.9%)	(16.9%)	(6.9%)
EBT	(254.8%)	6.8%	(15.9%)	(15.9%)	(15.9%)	(15.9%)	(15.9%)	(15.9%)	(15.9%)	(15.9%)	(4.7%)
EBT	(180,963)	7.9%	5.4%	(15.0%)	(15.0%)	(15.0%)	(15.0%)	(15.0%)	(15.0%)	(15.0%)	(7.0%)
Earnings from Cont. Ops	(180,963)	7.9%	4.4%	(14.9%)	(14.9%)	(14.9%)	(14.9%)	(14.9%)	(14.9%)	(14.9%)	(7.0%)
Net Income	(180,963)	17.4%	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)
Normalized Net Income	(180,963)	11.9%	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)
Dividend EPS before Extra	(180,963)	11.9%	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)	(17.6%)
Accounts Receivable	7.0%	1.4%	(14.8%)	(14.7%)	(14.7%)	(14.7%)	(14.7%)	(14.7%)	(14.7%)	(14.7%)	(14.7%)
Inventory	--	--	--	--	--	--	--	--	--	--	--
Total Assets	6.7%	6.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	(0.7%)
<b>Tangible Book Value</b>											
Common Equity	4.9%	4.9%	(15.7%)	(15.7%)	(15.7%)	(15.7%)	(15.7%)	(15.7%)	(15.7%)	(15.7%)	(8.0%)
Cash from Ops.	1.9%	1.9%	26.8%	(7.7%)	(7.7%)	(7.7%)	(7.7%)	(7.7%)	(7.7%)	(7.7%)	(6.7%)
Capital Expenditures	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)
Unlevered Free Cash Flow	18.9%	18.9%	39.3%	(6.0%)	(6.0%)	(6.0%)	(6.0%)	(6.0%)	(6.0%)	(6.0%)	(6.0%)
Dividend per Share	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%
<b>FCF Over Five Years</b>											
Total Revenue	1.4%	1.4%	(7.9%)	(15.7%)	(15.7%)	(15.7%)	(15.7%)	(15.7%)	(15.7%)	(15.7%)	(15.7%)
Gross Profit	1.4%	1.4%	(4.0%)	(4.0%)	(4.0%)	(4.0%)	(4.0%)	(4.0%)	(4.0%)	(4.0%)	(4.0%)
EBITDA	(168.9%)	1.7%	6.3%	(15.5%)	0.4%	(2.7%)	(6.4%)	0.1%	(215.7%)	(0.2%)	(0.6%)
EBT	(200.1%)	(0.3%)	(6.0%)	(11.1%)	(11.1%)	(11.1%)	(11.1%)	(11.1%)	(216.7%)	(2.8%)	(2.7%)
EBT	(207.4%)	1.4%	2.9%	(9.5%)	2.9%	(4.2%)	(7.5%)	0.7%	(275.1%)	(0.7%)	(0.2%)
Earnings from Cont. Ops	(227.0%)	15.4%	11.2%	8.0%	15.6%	7.6%	3.4%	15.2%	(203.9%)	(1.3%)	(1.9%)
Net Income	(218.4%)	14.7%	(14.4%)	12.2%	15.7%	6.8%	1.2%	14.7%	(208.9%)	(1.3%)	(1.9%)
Normalized Net Income	(21.2%)	16.9%	7.5%	4.9%	13.3%	6.6%	4.9%	8.5%	11.0%	(4.7%)	(7.1%)
Dividend EPS before Extra	(214.6%)	11.3%	6.7%	3.1%	11.1%	5.0%	(1.3%)	10.0%	(200.8%)	(5.3%)	(5.3%)
Accounts Receivable	--	4.1%	1.1%	(0.1%)	(0.7%)	(0.7%)	2.7%	(5.4%)	(7.0%)	(8.9%)	(18.3%)
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	4.1%	3.8%	3.7%	3.7%	2.8%	3.8%	3.1%	3.3%	3.6%	3.7%	3.0%
Total Assets	5.5%	6.3%	6.3%	6.3%	6.4%	7.0%	0.3%	(0.8%)	(1.9%)	(2.1%)	(5.2%)
<b>Tangible Book Value</b>											
Common Equity	5.7%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	(1.7%)
Cash from Ops.	1.9%	4.7%	15.1%	(2.1%)	2.1%	(8.6%)	(8.0%)	(1.4%)	1.6%	(7.9%)	(6.6%)
Capital Expenditures	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)	(17,763)
Unlevered Free Cash Flow	20.6%	49.9%	24.7%	(5.9%)	40.3%	113.0%	(204.7%)	(1.4%)	22.9%	(206.4%)	11.8%
Dividend per Share	1.6%	1.6%	1.6%	1.6%	1.2%	(10.7%)	(10.7%)	(10.7%)	(11.1%)	(11.1%)	(11.1%)

# Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: **T US EQUITY**      Sort: **Ascend**      Currency: **USD**      Reporting: **Change**      Change: **USD**  
 Period Type: **Quarters**      Consolidated: **Yes**      Accounting: **Mixed**

## AT&T Inc

Sector: Servicios de comunicación      Industry: Servicios de telecomunicación      Sub-Industry: Servicios de telecomunicación

WACC	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
	%	%	%	%	%
<b>Equity</b>					
Cost of Equity	6.8%	6.7%	6.8%	7.1%	7.9%
Weight of Equity	48.5%	41.2%	45.3%	46.3%	40.9%
<b>+ Debt</b>					
Cost of Debt	3.4%	4.5%	5.6%	3.9%	4.4%
Weight of Debt	51.5%	58.8%	54.7%	53.7%	59.1%
<b>+ Preferred Equity</b>					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
<b>WACC</b>	<b>5.1%</b>	<b>5.4%</b>	<b>6.1%</b>	<b>5.4%</b>	<b>5.8%</b>

Capital Structure	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Net Market Cap	10,295.0	3.3%	13,365.0	5.0%	11,144.0	3.9%	17,287.0	5.8%	18,783.0	6.7%
CT Reinvesting	148,496.0	48.2%	142,595.0	53.8%	147,082.0	50.8%	142,140.0	47.9%	146,323.0	52.4%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
<b>Total Capital</b>	<b>308,150.1</b>	<b>100.0%</b>	<b>265,275.7</b>	<b>100.0%</b>	<b>289,445.0</b>	<b>100.0%</b>	<b>297,049.8</b>	<b>100.0%</b>	<b>279,139.3</b>	<b>100.0%</b>

Debt Summary Data	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Total Financial Debt	2,860.0	2.8%	2,161.0	2.4%	2,350.0	2.6%	3,258.0	2.8%	4,619.0	2.8%
Total Revolving Credit	15,000.0	9.4%	15,000.0	9.6%	12,000.0	7.6%	12,000.0	7.5%	12,000.0	7.3%
Total Capital Leases	1,678.0	1.1%	1,631.0	1.0%	1,817.0	1.1%	1,967.0	1.2%	2,032.0	1.2%
General/Other Borrowings	88.0%		88.0%		141,909.0	89.7%	141,909.0	89.2%	146,455.0	88.7%
<b>Total Principal Due</b>	<b>158,791.0</b>	<b>100.0%</b>	<b>155,960.0</b>	<b>100.0%</b>	<b>158,226.0</b>	<b>100.0%</b>	<b>159,427.0</b>	<b>100.0%</b>	<b>165,106.0</b>	<b>100.0%</b>
<b>Total Debt Outstanding</b>	<b>158,791.0</b>		<b>155,960.0</b>		<b>158,226.0</b>		<b>159,427.0</b>		<b>165,106.0</b>	

Additional Totals	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Total Cash & CT Investment	4,018.0	2.5%	2,423.0	1.6%	3,701.0	2.3%	2,211.0	1.8%	9,528.0	5.8%
Net Debt	154,773.0	97.2%	153,537.0	98.4%	154,525.0	97.7%	156,606.0	98.2%	155,578.0	94.2%
Total Short-Term Borrowings	10,295.0	6.5%	13,365.0	8.6%	11,144.0	7.0%	17,287.0	10.8%	18,783.0	11.4%
Curr. Port. of LT Debt/Cap. Leases	3,602.0	2.3%	3,623.0	2.3%	10,148.0	6.4%	3,739.0	2.3%	3,736.0	2.3%
Long-Term Debt (incl. Cap. Leases)	148,496.0	93.5%	142,595.0	91.4%	147,082.0	93.0%	141,140.0	89.2%	146,323.0	88.0%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--
<b>Credit Ratios</b>										
Net Debt/EBITDA	3.5x		3.5x		8.7x		8.5x		7.4x	
Total Debt/EBITDA	3.6x		3.6x		8.9x		8.7x		7.8x	
Cooperative Income/Total Debt	0.0x		0.0x		-0.1x		0.0x		0.0x	
LTM FCF/Total Debt	0.1x		0.1x		0.1x		0.1x		0.1x	
LTM FFF/Total Debt	0.2x		0.2x		0.2x		0.2x		0.2x	
FRIT/Interest Finance	3.3x		4.2x		-13.5x		3.5x		4.0x	
FRIT/Total Interest Finance	3.3x		4.2x		-13.5x		3.5x		4.0x	
Degree of Financial Leverage	1.4x		1.3x		--		1.4x		1.3x	
EBITDA-CAPEX/Interest Expense	3.3x		4.2x		-12.5x		4.5x		5.1x	
EBITDA/Total Interest Expense	6.4x		8.4x		-9.8x		7.0x		7.7x	

Debt Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Debt Schedule in Yr 1	--	--	6,929.0	5.1%	--	--
Debt Schedule in Yr 2	--	--	8,950.0	6.6%	--	--
Debt Schedule in Yr 3	--	--	5,948.0	4.4%	--	--
Debt Schedule in Yr 4	--	--	8,619.0	6.4%	--	--
Debt Schedule in Yr 5	--	--	6,278.0	4.6%	--	--
Debt Schedule - Years 2 - 3	--	--	14,898.0	11.0%	--	--
Debt Schedule - Years 4 - 5	--	--	14,897.0	11.0%	--	--
Debt Schedule - Years 2 - 5	--	--	29,795.0	22.1%	--	--
Debt Schedule Beyond Yr 5	--	--	110,949.0	82.2%	--	--
<b>Debt Schedule - Total Debt</b>	<b>--</b>	<b>--</b>	<b>135,024.0</b>	<b>100.0%</b>	<b>--</b>	<b>--</b>

Capital Lease Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Capital Leases - Year 1	140.0	5.9%	70.0	3.1%	315.0	12.4%
Capital Leases - Year 2	281.0	11.9%	279.0	12.2%	306.0	12.0%
Capital Leases - Year 3	271.0	11.5%	270.0	11.8%	315.0	12.4%
Capital Leases - Year 4	276.0	11.7%	274.0	12.0%	291.0	11.4%
Capital Leases - Year 5	255.0	10.8%	253.0	11.1%	290.0	11.4%
Capital Leases - Years 2 - 3	552.0	23.3%	549.0	24.1%	621.0	24.4%
Capital Leases - Years 4 - 5	531.0	22.4%	527.0	23.1%	581.0	22.8%
Capital Leases - Years 2 - 5	1,083.0	45.8%	1,076.0	47.2%	1,202.0	47.2%
Capital Leases Beyond Year 5	1,143.0	48.3%	1,136.0	49.8%	1,032.0	40.3%
<b>Total Future Value of Capital Leases</b>	<b>2,366.0</b>	<b>100.0%</b>	<b>2,362.0</b>	<b>100.0%</b>	<b>2,710.0</b>	<b>100.0%</b>
Present Value of ST Capital Leases	136.0		159.0		170.0	
Present Value of LT Capital Leases	1,542.0		1,476.0		1,647.0	

Operative Leases (Rental Expense) Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Rental Expense - Year 1	2,304.0	8.7%	1,162.0	4.4%	4,657.0	17.6%
Rental Expense - Year 2	4,390.0	16.7%	4,486.0	17.0%	4,203.0	15.9%
Rental Expense - Year 3	3,938.0	14.9%	4,062.0	15.4%	3,543.0	13.4%
Rental Expense - Year 4	3,258.0	12.4%	3,413.0	12.9%	2,830.0	10.7%
Rental Expense - Year 5	2,560.0	9.7%	2,703.0	10.3%	2,302.0	8.7%
Rental Expense - Years 2 - 3	8,328.0	31.6%	8,548.0	32.4%	7,746.0	29.3%
Rental Expense - Years 4 - 5	5,818.0	22.1%	6,116.0	23.2%	5,132.0	19.4%
Rental Expense - Years 2 - 5	14,144.0	53.7%	14,664.0	55.6%	12,878.0	48.7%
Rental Expense Beyond Year 5	9,892.0	37.6%	10,339.0	40.0%	8,933.0	33.8%
Total Sublease Income	--	--	--	--	--	--
<b>Future Min Oper Lease Obligations</b>	<b>26,340.0</b>	<b>100.0%</b>	<b>26,365.0</b>	<b>100.0%</b>	<b>26,468.0</b>	<b>100.0%</b>

Contractual Obligation Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Contractual Obligations - Year 1	--	--	--	38,703.0	11.1%	--
Contractual Obligations - Years 2-3	--	--	--	50,868.0	14.6%	--
Contractual Obligations - Years 4-5	--	--	--	37,346.0	10.8%	--
Contractual Obligations - Years 2 - 5	--	--	--	88,214.0	25.4%	--
Contractual Obligations - Beyond Year 5	--	--	--	220,454.0	63.9%	--
<b>Total Contractual Obligations</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>347,371.0</b>	<b>100.0%</b>	<b>--</b>

Purchase Obligations	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Purchase Obligations	--	--	27,015.0	--	--	--

Interest Rate Data	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--	--



Ticker: T US EQUITY	T US EQUITY Ascend	Currency Reporting Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed	

**AT&T Inc**

Sector: Servicios de comunicación Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
<b>REVENUE</b>											
<b>Revenue by Product</b>											
For the Fiscal Period Ending											
Revenue	127,434.00	128,752.00	132,447.00	146,801.00	163,786.00	160,546.00	170,756.00	181,193.00	171,760.00	134,038.00	120,741.00
Communications	66,763.00	67,647.00	70,606.00	71,127.00	154,232.00	150,378.00	143,721.00	97,223.00	72,564.00	114,730.00	117,067.00
Latin America	59,573.00	36,243.00	36,769.00	35,294.00	7,283.00	8,269.00	20,585.00	35,259.00	61,106.00	15,830.00	3,144.00
Corporate & Other	1,049.00	21,542.00	22,233.00	35,066.00	1,731.00	1,373.00	7,652.00	32,110.00	30,442.00	2,747.00	530.00
Reconciliation	49.00	3,320.00	2,839.00	4,102.00	1,333.00	1,279.00	2,246.00	7,701.00	5,716.00	731.00	-
#N/A Field Not Applicable	-	-	-	1,212.00	418.00	430.00	(3,448.00)	6,963.00	1,932.00	-	-
	-	-	-	-	(1,211.00)	(1,183.00)	-	1,937.00	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
<b>Revenue by Geography</b>											
For the Fiscal Period Ending											
Revenue	127,434.00	128,752.00	132,447.00	146,801.00	163,786.00	160,546.00	170,756.00	181,193.00	171,760.00	134,038.00	120,741.00
United States	-	-	129,772.00	140,234.00	154,039.00	149,841.00	154,795.00	161,689.00	155,899.00	129,157.00	116,006.00
Mexico	-	-	2,340.00	2,381.00	2,797.00	2,948.00	4,073.00	6,536.00	5,387.00	2,824.00	3,210.00
	-	-	241.00	2,140.00	2,472.00	2,913.00	3,100.00	3,219.00	2,862.00	907.00	592.00
	-	-	94.00	2,046.00	2,348.00	2,743.00	3,055.00	3,198.00	2,679.00	747.00	584.00
	-	-	-	-	1,122.00	1,064.00	2,724.00	2,797.00	2,322.00	251.00	217.00
	-	-	-	-	817.00	829.00	2,214.00	2,793.00	1,807.00	152.00	132.00
	-	-	-	-	191.00	208.00	795.00	961.00	804.00	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

**GROSS PROFIT BEF TAX**

**OPERATING PROFIT BEF TAX**

Ticker:	T US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Pension</b>											
<b>For the Fiscal Period Ending</b>	<b>31/12/2012</b>	<b>31/12/2013</b>	<b>31/12/2014</b>	<b>31/12/2015</b>	<b>31/12/2016</b>	<b>31/12/2017</b>	<b>31/12/2018</b>	<b>31/12/2019</b>	<b>31/12/2020</b>	<b>31/12/2021</b>	<b>31/12/2022</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Pension Net Periodic Cost</b>											
Service Cost	1,216.00	1,321.00	1,134.00	1,212.00	1,112.00	1,128.00	1,116.00	1,019.00	1,029.00	957.00	617.00
Interest Cost	2,800.00	2,429.00	2,470.00	1,902.00	1,980.00	1,936.00	2,092.00	1,960.00	1,687.00	1,276.00	1,747.00
Expected Return on Plan Assets	(3,520.00)	(3,312.00)	(3,380.00)	(3,317.00)	(3,115.00)	(3,134.00)	(3,190.00)	(3,561.00)	(3,557.00)	(3,513.00)	(3,107.00)
Pension Expense (Income)	5,687.00	(4,669.00)	5,549.00	(679.00)	1,352.00	651.00	(909.00)	2,393.00	1,450.00	(4,885.00)	(991.00)
<b>Other Postretirement Cost</b>											
Service Cost	336.00	352.00	233.00	222.00	192.00	138.00	109.00	71.00	53.00	45.00	32.00
Interest Cost	1,725.00	1,532.00	1,458.00	967.00	972.00	809.00	778.00	675.00	416.00	210.00	277.00
Expected Return on Plan Assets	(811.00)	(706.00)	(653.00)	(421.00)	(355.00)	(319.00)	(304.00)	(227.00)	(178.00)	(151.00)	(112.00)
Other Postretirement Benefits Expense (I	4,570.00	(2,721.00)	1,683.00	(2,142.00)	(1,049.00)	(496.00)	(3,342.00)	369.00	(739.00)	(2,767.00)	(3,798.00)
<b>Pension Funded Status</b>											
Fair Value of Plan Assets	45,060.00	47,238.00	45,163.00	42,195.00	42,610.00	45,463.00	51,681.00	53,530.00	54,606.00	54,401.00	40,874.00
Actual Return (Loss) on Plan Assets	5,041.00	5,935.00	4,213.00	607.00	3,123.00	5,987.00	(1,044.00)	8,207.00	6,199.00	5,737.00	(7,673.00)
Employer Contribution	3.00	209.00	562.00	735.00	910.00	566.00	9,307.00	2.00	2.00	-	-
Benefits Paid	(5,729.00)	(3,966.00)	(6,543.00)	(4,681.00)	(3,614.00)	(3,705.00)	(4,632.00)	(6,356.00)	(5,124.00)	(5,942.00)	(5,854.00)
Projected Benefit Obligation	58,911.00	56,560.00	59,543.00	55,464.00	56,183.00	59,294.00	55,439.00	59,873.00	62,158.00	57,212.00	42,828.00
Over(Under) Funded Pension	(13,851.00)	(9,322.00)	(14,380.00)	(13,269.00)	(13,573.00)	(13,831.00)	(3,758.00)	(6,343.00)	(7,552.00)	(2,811.00)	(1,954.00)
Accumulated Benefit Obligation	57,010.00	55,077.00	57,949.00	54,007.00	54,538.00	57,488.00	53,963.00	58,150.00	60,848.00	56,159.00	42,137.00
Pension Funding Ratio	76.49	83.52	75.85	76.08	75.84	76.67	93.22	89.41	87.85	95.09	95.44
<b>Other Postretirement Funded Status</b>											
Fair Value of Plan Assets	9,295.00	8,960.00	7,846.00	6,671.00	5,921.00	5,973.00	4,277.00	4,145.00	3,843.00	3,198.00	2,160.00
Actual Return (Loss) on Plan Assets	1,266.00	1,347.00	384.00	64.00	407.00	607.00	(218.00)	609.00	302.00	210.00	277.00
Employer Contribution	--	--	--	--	--	--	--	200.00	425.00	308.00	120.00
Benefits Paid	(1,842.00)	(1,682.00)	(1,498.00)	(1,239.00)	(1,156.00)	(1,055.00)	(1,503.00)	(941.00)	(1,029.00)	(1,163.00)	(788.00)
Projected Benefit Obligation	37,431.00	30,285.00	30,709.00	27,898.00	26,027.00	24,059.00	19,378.00	16,041.00	13,928.00	12,552.00	7,280.00
Over(Under) Funded Post Ret Benefits	(28,136.00)	(21,325.00)	(22,863.00)	(21,227.00)	(20,106.00)	(18,086.00)	(15,101.00)	(11,896.00)	(10,085.00)	(9,354.00)	(5,120.00)
Other Post-Retirement Funding Ratio	24.83	29.59	25.55	23.91	22.75	24.83	22.07	25.84	27.59	25.48	29.67
<b>Actuarial Assumptions</b>											
<b>Pension</b>											
Expected Return on Plan Assets	8.25	7.75	7.75	7.75	7.75	7.75	7.00	7.00	7.00	6.75	6.75
Discount Rate used on Plan Liabilities	4.30	5.00	4.30	4.60	4.40	3.80	4.50	3.40	2.70	3.00	5.20
Rate of Compensation Increase	3.00	3.00	3.00	3.10	3.00	3.00	3.00	3.00	3.00	3.00	3.00
<b>Other Postretirement Benefits</b>											
Expected Return on Plan Assets	8.25	7.75	7.75	5.75	5.75	5.75	5.75	5.75	4.75	4.50	4.50
Discount Rate used on Plan Liabilities	5.30	4.30	5.00	4.60	5.00	4.60	4.30	4.40	3.50	2.90	4.00
Health Care Cost Trend Projected(next y	3.00	3.00	3.00	3.00	3.10	3.00	3.00	3.00	3.00	3.00	3.00
<b>Pension Plan Asset Allocation</b>											
Fair Value of Plan Assets	45,060.00	47,238.00	45,163.00	42,195.00	42,610.00	45,463.00	51,681.00	53,530.00	54,606.00	54,401.00	40,874.00
Asset Category - Equities %	42.00	41.00	37.00	37.00	39.00	39.00	28.00	29.00	34.00	29.00	11.00
Asset Category - Debt %	34.00	33.00	38.00	40.00	39.00	41.00	37.00	35.00	35.00	38.00	45.00
Asset Category - Real Estate %	11.00	11.00	11.00	10.00	11.00	10.00	9.00	9.00	8.00	10.00	16.00
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	0.33	0.33	0.40
Asset Category - Other %	-	3.00	2.00	1.00	-	-	18.00	19.00	14.00	11.00	17.00
<b>Expected Pension Payments</b>											
Year 1	4,697.00	7,376.00	5,741.00	4,705.00	4,938.00	4,633.00	5,399.00	5,540.00	5,391.00	5,922.00	5,612.00
Year 2	4,395.00	4,294.00	4,184.00	4,424.00	4,437.00	4,191.00	4,835.00	4,471.00	4,597.00	4,237.00	3,734.00
Year 3	4,282.00	4,197.00	4,144.00	4,294.00	4,312.00	4,180.00	4,750.00	4,362.00	4,428.00	4,121.00	3,747.00
Year 4	4,215.00	4,115.00	4,066.00	4,198.00	4,264.00	4,149.00	4,642.00	4,272.00	4,323.00	4,113.00	3,632.00
Year 5	4,169.00	4,029.00	4,010.00	4,155.00	4,200.00	4,063.00	4,508.00	4,174.00	4,234.00	3,934.00	3,561.00
Beyond Year 5	20,286.00	19,589.00	19,753.00	19,886.00	19,764.00	19,653.00	21,320.00	19,965.00	19,646.00	18,292.00	16,688.00
<b>Expected Postretirement Benefits</b>											
Year 1	2,371.00	2,265.00	2,134.00	2,024.00	1,809.00	1,751.00	1,637.00	1,539.00	1,392.00	1,262.00	1,211.00
Year 2	2,249.00	2,271.00	2,063.00	1,995.00	1,797.00	1,719.00	1,633.00	1,441.00	1,231.00	1,181.00	801.00
Year 3	2,180.00	2,222.00	2,000.00	1,973.00	1,788.00	1,707.00	1,582.00	1,343.00	1,159.00	888.00	640.00
Year 4	2,131.00	2,171.00	1,962.00	1,939.00	1,783.00	1,692.00	1,515.00	1,258.00	879.00	842.00	598.00
Year 5	2,076.00	2,129.00	1,952.00	1,894.00	1,776.00	1,670.00	1,463.00	1,015.00	832.00	794.00	568.00
Beyond Year 5	9,924.00	9,921.00	9,324.00	8,884.00	8,225.00	7,267.00	6,358.00	4,307.00	3,651.00	3,544.00	2,322.00

